STOCKS Market Was MONEY Increase in Reserves Expected.

T Cent 1st 5s.

Increase in

FINANCIAL NEWS.

Northwestern Roads RAILRUADS

Far Rockaway

Over Half a Million Dollars Paid for the Land and

Improvements—Great Hotel and Casino

to Be Erected.

FAR ROCKAWAY BEACH AND HOTELS SOLD. The biggest piece of news in the real estate market is the sale of Far Rock-

MARKET REACTIONARY EXPECT INCREASE AND VERY IRREGULAR. IN BANK RESERVES.

The Standard Railway Shares Declined on Shifting Receipts from Interior Off- It Will Be Organized by People's and New York of Accounts to the Industrials, Most of Which Were Strong.

LOW-PRICED SHARES IN FAVOR.

Although there was some pressure to sell for profit taking the stocks were well taken, with the lower priced railway stocks and the industrial shares generally showing net gains. Conservative estimates by bankers credit the bank statement with showing an increase of at least \$2,000,000 in the surplus reserve. Railway earnings are well up to the best of the year, and the conditions of general business are ideal. Room traders are generally bearish, but have received so many defeats that short selling is not accompanied by any degree of enthusiasm. Both cotton and wheat scored very decided advances.

*********** Wall Street, Aug. 11. The stock market was irregular and inclined to be reactionary. On the bulge in rices mear the opening a fairly large volme of liquidating orders was disclosed, promptly brought about declines. ders who prefer to be on the short side e market were inclined to be bearish, as one basis for their belief in re-

the utterances of a prominent opwho has been credited for weeks being short of stocks. Things are done in Wall Street without a purpose as a rule the prominent individuals in and speculative circles do not for publication unless there is a wellned reason for it. The rallway stocks, ularly the high-priced Granger shares, inclined to heaviness, probably due e main to the shifting of commit-from these securities to the lower rallroad and industrial shares. There

13 Buffalo Railroad for the fourth week of July were

set Losses to Sub-Treasury.

on the Surplus.

76% 76%

Money on call, 2½@3½ per cent. Time money steady at 4½@6 per cent. Commercial paper steady at 4½@6 per cent. Foreign cables steady. Actual rates: Sterling, cables, 4.86%; demand, 4.86%@4.80½; sixty days, 4.82½@4.82%. Francs, checks, 1.19%; sixty days, 5.21%. Retchsmarks, demand, 94 13-16@94½; sixty days, 94½.

PRONOUNCED RISE

29% OATS. 20 er ... 19% r ... 19% 2114 Synacuse Binghamton & New York Railruad showed gross carnings of \$272,687, an increase of \$46,308, and net of \$166,137, an increase of \$64,900.

The Philadelphia Company has declared a seminannual dividend of 2½ per cent on its preferred stock, payable September 1. Books close August 27 and reopen September 2.

The gross earnings of the Toronto, Hamilton & Buffalo Railroad for the fourth week of July were PORK. Syracuse, Binghamton & New York Railroad showed May gross carnings of \$272,687, an increase of \$46,303, and net of \$166,137, an increase of \$64,990. September ... 8.22½ 8.27½ 8.15 October ... 8.27½ 8.32½ 8.20 January ... 0.82½ 9.40 9.25

Whether in town or out of town, it always pays to keep in touch The closing bid prices for mining shares were as with what is going on in the adver- governor Roosevelt Selects Members tillows; Gold Magnet, .008; Good Samaritan, .05 %; tising world. Read the "Want" to Meet in Chicago on advts. in next Sunday's Journal.

THE NEW WIZARD.

\$8,949, an increase of \$2,352. X 96

During the fourth week of July the Santa Fe,

Prescott & Phoenix Railroad earned, gross, \$23,495,

an increase of \$502.

For the latest developments of Marconi's wonderful wireless telegraphy see next Sunday's Journal.

CLEARING HOUSE.

the American Bankers' Association.

REDUCTION IN LOANS. TO FIX ALL CREDITS. PLANS ARE HELD UP.

Financial Concern.

would indicate a larger available surplus contage than however, or cash flowing into institutions to the Sub-Treventy. There are indications, however, or cash flowing into institutions to the Sub-Treventy. There are indications however, or cash flowing into institutions to the Sub-Treventy. There are indications however, or cash flowing into institutions to the sub-Treventy. There are indications however, or cash flowing into institutions to the sub-Treventy. There are indications however, or cash flowing into institutions to the credit and selvency or patrons who in the express movements. A reduction in the credit and selvency or patrons who in the express movements are reduced to the sub-treation of the spencer imanger of the credit and selvency or patrons who in the express movements. A reduction in the credit and selvency or patrons who in the express movements are reduced to the sub-treating that the credit is and selvency or patrons who in the express movements. A reduction in the credit and selvency or patrons who in the express movements are reduced to the second of the second that is the general manager of the credit and selvency or patrons who in the credit and selvency or patrons who in the express movements. A reduction in the credit and selvency or patrons who in the credit and selvency or patrons who in the express movements. A reduction in the credit and selvency or patrons who in the credit and selvency or patrons who in the express movements. A reduction in the credit and selvency or patrons who in the express movement and the credit and selvency or patrons who in the selvency or patrons who in the express movement and the credit and selvency or patrons who in the express movement and the credit and selvency or patrons who in the express that the credit and selvency or patrons who in the express that the credit and selvency or patrons who in the expression of the selvency or patrons who in the expression of the selvency or patrons who in the expression of the selvency or patrons who in the expr

Metropolitan Traction. 2083, 2000 Consolidated Traction. Pitts. 228, 2000 Street: Respectively. 2084 Street: Respectively. 2085 Street. 2085 Street

52% Copper stocks were extremely irregular

The old report of a coming absorption of cents per bushel on all the active futures. the Kansas City, Pittsburg & Gulf system There was a scurry of short covering not by the Chicago & Alton was revived yes- FEVER CORDONS TO BE 23,000
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28 as upon the plain indications that there will be an active demand from Europe for all the available surplus produced here.
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James J. Table Life for \$65,000 east eorner was incorporated at Trenton SHEEP AND LAMBS—Receipts, 5,172 head; play car on sale. Sheep steady; hambs steady, but median stock slow; about all sold. Sheep, \$3.80 east eorner and the sheep steady and three years. C. Warwick, W. B. Castel and George H. B. Martin, of Camden. The Niles-Bennett Pond Company, capital \$8,000,000, was also incorporated. The company is to manufacture and deal in steel. The incorporators are Kennett K. McLaren, W. H. D. Bearly and M. H. Solomon, Jersey Cliy.

The Continental Telephone Teleph

Cable Company, capital \$1,000,000, was incorporated at Trenton yesterday. The in-corporators are Henry C. Lucas, Phila-delphia; Frederick T. Ealand, New Brigh-ton, N. Y., and J. Herbert Potts, Jersey City, N. J.

DELEGATES NAMED TO CONFERENCE ON TRUSTS.

September 13.

TAMMANY MEN BUY SOON TO COMBINE, FAR ROCKAWAY BEACH

and Eastern in a Deal to Consolidate.

That Will Have More Effect Solvency of Patrons Will Be Interested Parties Believe the Solvency of Patrons Will Be Interested Parties Believe the Solvency of Cash Looked After by This New Scheme Will Go Through This Fall.

Sentiment was very much divided upon the weekly back statement which will be weekly back statement which will be the weekly ba

RAPIDLY ABOLISHED.

follow suit to morrow, Newport News will then raise the restrictions against Norfolk, and communication with all the outside world will be restored.

The cordon around the Soldiers' Home will be continued until the yellow fever entirely disappears or until frost comes. The report from the Home Hospital to-day was: "No new cases and no deaths."

Nearly three hundred quarantine guards were paid off to-day and received \$1.614.24. The total cost of the quarantine to New port News will be about \$4,000.

Idve Stock Market

In and 32x40, on the southwast corner, of Stebblns avenue and One Hundred and Sixty-fifth street, at a cost of \$12,000. Him well be the cost of five three-story frame flats, each on lot 18.3x63, on the south side of One Hundred and Sixty-fifth street, Step feet east of Prospect avenue. They will cost in all \$30,000.

Plans were filed yesterday by John Wer's for the erection of a three-story frame flats, each on lot 27.6x32, and a two-story dwelling, with lot 25x82, on the south side of Eagle avenue, \$25 feet south of One Hundred and Fifty-sixth street. They will cost, together, \$16,000.

Thomas Barkets

Eighth avenue and One Hundred and Fifter the Brister, for \$32,500.
Henry C. Henderson, as referee, has transferred to William H. Schmohl the property at Nos. 333 and 335 East Sfx. teenth street, on lot 44,0302. The stated consideration is \$26,750.
William C. Oestin has transferred to the German Evangelical Reformed Church in Side of One Hundred and Forty-first street, 506,9 feet east of St. Ann's avenue. The consideration was \$10,250.
Obed H. Sanderson has transferred to Robert Kerr the property on the north side of Pell street, Nos. 20, 22 and 24, for a stated price of \$23,500.
John Peters has sold for Herman Rosenblum to Kate Johnson the five-story double tenement on lot 25x08.9, No. 514 West Thirty-ninth street. Mr. Rosenblum takes in part payment the three-story and baseline in part payment the street. Mr. Rosenblum takes in part payment the three-story and baseline in part payment the three-story and baseline in part payment the three-story and baseline in part payment the fire prior of the harrbor, which will be reproduced across two pages of the programme.

It will contain a portrait and sketch of Manila, and portraits of the murbor, which will be reproduced across two pages of the programme.

It will contain a portrait and sketch of Manila, and portraits of the committee.

There will be absolutely no advertising of any kind on the programme.

A BROTHER OF THE VICE-PRESIDENT HURT.

dent private dwelling, on lot 20x10, 300.

48 Second avenue.

An important transaction was closed yesterday when Peter Mitchell sold the block ront on the weet side of West End avenue, between Eightlich and Eighty first streets, to a builder for improvement. The plot measures 200 feet on the avenue and 100 feet on each street. The price given was \$270,000, with a builder's loan of \$200,000. The buyer is to erect two seven-story apartment houses on the plot.

Newman Cowen has sold Nos. 7 and 9 crane at the Watkins elevator and the rail-

MARITIME NEWS.

OUTGOING STEAMSHIPS.

Financial.

W. J. BRYAN WRITES ON THE INCOME TAX IN NEXT SUNDAY'S JOURNAL.